

Financial Statements of

**KINA GBEZHGOMI CHILD &
FAMILY SERVICES**

And Independent Auditor's Report thereon

Year ended March 31, 2025



KPMG LLP

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the Kina Gbezhgomi Child and Family Services

Opinion

We have audited the accompanying financial statements of Kina Gbezhgomi Child and Family Services (the Entity), which comprise:

- the statement of financial position as at March 31, 2025
- the statement of operations for the year then ended
- the statement of changes in net assets (deficiency) for the year then ended
- the statement of cash flows for the year then ended
- and notes and schedules to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”)

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Kina Gbezhgomi Child and Family Services as at March 31, 2025, and its results of operations, its changes in net assets (deficiency) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “***Auditor’s Responsibilities for the Audit of the Financial Statements***” section of our report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada
December 10, 2025

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Statement of Financial Position

March 31, 2025, with comparative information for 2024

	2025	2024
Assets		
Current assets:		
Cash and short term investments	\$ 29,716,024	\$ 20,590,016
Accounts receivable (note 2)	714,197	3,646,099
Prepaid expenses and deposits	160,804	113,401
	<u>30,591,025</u>	<u>24,349,516</u>
Capital assets (note 3)	1,348,279	1,335,939
	<u>\$ 31,939,304</u>	<u>\$ 25,685,455</u>

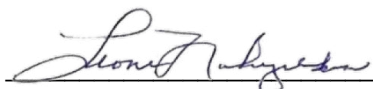
Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities (note 4)	\$ 7,459,133	\$ 2,967,143
Vacation entitlement and banked overtime	516,181	514,379
Deferred revenue (note 5)	23,622,670	21,359,231
	<u>31,597,984</u>	<u>24,840,753</u>
Net assets (deficit):		
Operating	(491,793)	(504,844)
Operating - ISC	(515,168)	-
Fundraising	-	13,606
Capital	1,348,281	1,335,940
	<u>341,320</u>	<u>844,702</u>
Commitments (note 11)		
	<u>\$ 31,939,304</u>	<u>\$ 25,685,455</u>

See accompanying notes to financial statements.

On behalf of the Board:

 Director

 Director

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Statement of Operations

Year ended March 31, 2025, with comparative information for 2024

	Operating	Fundraising	Capital	2025	2024
Revenue:					
Ministry of Children, Community and Social Services (note 7)	\$ 21,247,098	\$ -	\$ -	\$ 21,247,098	\$ 20,599,841
Children's special allowances	1,530,977	-	-	1,530,977	1,174,638
Indigenous Services Canada	23,828,679	-	-	23,828,679	16,641,086
Ontario Child Benefit Equivalent	410,677	-	-	410,677	440,628
Ministry of Health	7,923	-	-	7,923	7,923
Other revenue	1,406,372	-	-	1,406,372	329,229
	48,431,726	-	-	48,431,726	39,193,345
Expenses:					
Salaries	16,073,391	-	-	16,073,391	13,837,921
Benefits	4,107,933	-	-	4,107,933	3,415,373
Travel	1,311,603	-	-	1,311,603	1,503,093
Training and recruitment	204,360	-	-	204,360	163,842
Building occupancy	943,692	-	-	943,692	970,662
Purchased services - non-case related	272,563	-	-	272,563	242,854
Purchased services - case related	127,375	-	-	127,375	364,004
Program expenses	3,628,850	-	-	3,628,850	4,380,944
Boarding rates and customary care	10,146,072	-	-	10,146,072	7,744,536
Clients personal needs	4,722,692	-	-	4,722,692	2,526,815
Medical and related services	424,260	-	-	424,260	381,487
Promotion and publicity	106,811	-	-	106,811	145,141
Office	316,294	-	-	316,294	602,175
Membership, insurance and other fees	249,751	-	-	249,751	178,153
Technology	616,736	-	-	616,736	383,099
Transfer to First Nations - Prevention (note 8)	4,985,534	-	-	4,985,534	1,423,999
Miscellaneous	182,375	13,606	-	195,981	-
Amortization of capital assets	-	-	501,210	501,210	429,633
	48,420,292	13,606	501,210	48,935,108	38,693,731
Excess (deficiency) of revenue over expenses	\$ 11,434	\$ (13,606)	\$ (501,210)	\$ (503,382)	\$ 499,614

See accompanying notes to financial statements.

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Statement of Changes in Net Assets (Deficiency)

Year ended March 31, 2025, with comparative information for 2024

	2025					
	Operating	Unrestricted		Fundraising	Capital	Total
		Operating - ISC	Total Unrestricted			
Net assets (deficiency), beginning of year	\$ (504,844)	\$ -	\$ (504,844)	\$ 13,606	\$ 1,335,940	\$ 844,702
Excess (deficiency) of revenue over expenses	256,524	(245,090)	11,434	(13,606)	(501,210)	(503,382)
Net change in investment in capital assets	(243,473)	(270,078)	(513,551)	-	513,551	-
Net assets (deficiency), end of the year	\$ (491,793)	\$ (515,168)	\$ (1,006,961)	\$ -	\$ 1,348,281	\$ 341,320

	2024					
	Operating	Unrestricted		Fundraising	Capital	Total
		Operating - ISC	Total Unrestricted			
Net assets (deficiency), beginning of year	\$ (503,886)	\$ -	\$ (503,886)	\$ -	\$ 848,974	\$ 345,088
Excess (deficiency) of revenue over expenses	153,100	762,541	915,641	13,606	(429,633)	499,614
Net change in investment in capital assets	(154,058)	(762,541)	(916,599)	-	916,599	-
Net assets (deficiency), end of the year	\$ (504,844)	\$ -	\$ (504,844)	\$ 13,606	\$ 1,335,940	\$ 844,702

See accompanying notes to financial statements

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Statement of Cash Flows

Year ended March 31, 2025, with comparative information from 2024

	2025	2024
Cash flows from operating activities:		
Excess (deficiency) of revenue over expenses	\$ (503,382)	\$ 499,614
Items not involving cash:		
Amortization of capital assets	501,210	429,633
	(2,172)	929,247
Change in non-cash working capital:		
Increase (decrease) in accounts receivable	2,931,902	(1,304,586)
Increase in prepaid expenses and deposits	(47,403)	(48,600)
Increase (decrease) in accounts payable and accrued liabilities	4,491,991	(1,247,284)
Increase (decrease) in vacation entitlement and banked overtime	1,802	(961)
Increase in deferred revenue	2,263,439	17,881,658
	9,639,559	16,209,474
Cash flows from capital activities:		
Capital asset additions	(513,551)	(916,599)
Increase in cash	9,126,008	15,292,875
Cash and short-term investments, beginning of year	20,590,016	5,297,141
Cash and short-term investments, end of year	\$ 29,716,024	\$ 20,590,016

See accompanying notes to financial statements.

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements

Year ended March 31, 2025

Kina Gbezhgomi Child & Family Services (the “Organization”) is a non-profit organization incorporated without share capital under the laws of Ontario and its principal activity is to provide children protection services along with to plan, design, implement and deliver culturally appropriate child and family services within its service area. The Organization is registered as a tax exempt charitable organization under the Federal Income Tax Act.

1. Significant accounting policies:

(a) Basis of presentation:

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards including the 4200 standards for government not-for-profit organizations. A statement of remeasurement gains and losses has not been included as there are no matters to report therein.

(b) Revenue recognition:

The Organization accounts for contributions, which include donations and government grants, under the deferral method of accounting as follows:

- Operating grants are recorded as revenue in the period to which they relate.
- Grants and donations relating to future periods are deferred and recognized in the subsequent period when the related activity occurs.
- Grants approved but not received are accrued.
- Unrestricted contributions are recognized as revenue when received or receivable if the amounts can be reasonably estimated and collection is reasonably assured.
- Externally restricted contributions are recognized as revenue in the period in which the related expenses are recognized.
- Contributions restricted for the purchase of capital assets are deferred and amortized into revenue at rates corresponding to those of the related capital assets.

(c) Capital assets:

Capital assets are recorded at cost less accumulated amortization. Amortization is provided on a straight-line basis to amortize the assets over their estimated useful lives as follows:

Asset	Estimated Useful Life - Years
Vehicles	5 years
Furniture and equipment	5 years
Leasehold Improvements	5 years

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2025

1. Significant accounting policies (continued):

(d) Vacation entitlements and banked overtime:

Vacation entitlements and banked overtime are accrued for as entitlements as earned.

(e) Cash and short-term investments:

Cash and short-term investments include amounts deposited with a chartered bank and investments with a maturity date of less than 90 days as of the date of purchase.

(f) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

(g) Pension plan:

The Organization provides a pension plan for all its full-time employees through the Ontario Municipal Employees Retirement System (OMERS). OMERS is a multi-employer pension plan which operates as the Ontario Municipal Employees Retirement Fund (the Fund), and provides pension for employees of Ontario municipalities, local boards and public utilities. The Fund is a contributory defined pension plan, which is financed by equal contributions from participating employers and employees, and by the investment earnings of the Fund. To the extent that the Fund finds itself in an under-funded position, additional contribution rates may be assessed to participating employers and members.

OMERS is a defined benefit plan. However, as OMERS does not segregate its pension asset and liability information by individual employers, there is insufficient information available to enable the Organization to directly account for the plan. Consequently, the plan has been accounted for as a defined contribution plan. Obligations for contributions to defined contributions pension plans are recognized as an employee benefits expense in net income when they are due.

(h) Financial instruments:

All financial instruments are initially recorded on the statement of financial position at fair value.

All investments held in equity instruments that trade in an active market would be recorded at fair value. Management has elected to record investments at fair value as they are managed and evaluated on a fair value basis.

Unrealized changes in fair value would be recognized in the statement of remeasurement gains and losses until they are realized, when they would be transferred to the statement of operations.

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2025

1. Significant accounting policies (continued):

(h) Financial instruments (continued):

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

Where a decline in fair value is determined to be other than temporary, the amount of the loss is removed from accumulated remeasurement gains and losses and recognized in the statement of operations. On sale, the amount held in accumulated remeasurement gains and losses associated with that instrument is removed from net assets and recognized in the statement of operations.

Financial instruments are classified into fair value hierarchy Levels 1, 2 or 3 for the purposes of describing the basis of the inputs used to determine the fair market value of those amounts recorded a fair value, as described below:

Level 1	Fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities
Level 2	Fair value measurements are those derived market-based inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly
Level 3	Fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data

The Organization has selected to account for transactions at the trade date.

(i) Funding settlements:

The Organization receives the majority of its funding from the Ministry of Children, Community and Social Services (the "Ministry"). The operations of the Organization are therefore subject to audit by the Ministry with possible audit adjustments repayable to the Ministry.

Any adjustments required as a result of these audits will be made directly to net assets in the year amounts are determined.

(j) Asset retirement obligations:

The Organization recognizes the fair value of an Asset Retirement Obligation ("ARO") when all of the following criteria have been met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

A liability for asset retirement obligations has not been recorded in these financial statements. Give the nature of the assets, the age of the facilities and the remediation work completed to date it was determined there is no further legal obligation on the part of the Organization to complete remediation efforts.

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2025

2. Accounts receivable:

	2025	2024
Other	\$ -	\$ 202,370
Government of Canada	378,407	3,185,190
Other Children's Aid Societies and Child and Family Services Agencies	497,687	420,436
	876,094	3,807,996
Allowance for doubtful accounts	(161,897)	(161,897)
	\$ 714,197	\$ 3,646,099

3. Capital assets:

2025	Cost	Accumulated Amortization	Net book value
Computers	\$ 2,053,329	\$ 1,799,051	\$ 254,278
Vehicles	478,401	314,159	164,242
Furniture and equipment	608,534	485,276	123,258
Leasehold improvements	1,573,061	766,560	806,501
	\$ 4,713,325	\$ 3,365,046	\$ 1,348,279

2024	Cost	Accumulated Amortization	Net book value
Computers	\$ 1,906,054	\$ 1,620,754	\$ 285,300
Vehicles	470,239	255,082	215,157
Furniture and equipment	572,881	415,708	157,173
Leasehold improvements	1,250,601	572,292	678,309
	\$ 4,199,775	\$ 2,863,836	\$ 1,335,939

4. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$109,033 (2024 - \$112,908) which includes amounts payable for HST and payroll related taxes.



KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2025

5. Deferred revenue:

	2025	2024
Ontario Child Benefit Equivalent	\$ 234,397	\$ 339,084
Indigenous Services Canada	23,388,273	21,020,147
	<u>\$ 23,622,670</u>	<u>\$ 21,359,231</u>

6. Operating loan:

An operating loan has been authorized by the Toronto Dominion Bank to a maximum of \$1,500,000 and bears interest at the bank's prime lending rate plus 0.250% per annum. A general security agreement covering all assets has been pledged as security. The amount outstanding on the loan at year end is \$Nil (2024 - \$Nil).

7. Ministry of Children, Community and Social Services:

	2025	2024
Child Welfare	\$ 19,442,110	\$ 18,836,113
Prevention	1,555,776	1,519,966
Youth in transition and housing support	153,240	150,000
Education Liaison	95,972	93,762
	<u>\$ 21,247,098</u>	<u>\$ 20,599,841</u>

8. Transfers to First Nations:

The Organization receives funding from the Ministry of Children, Community and Social Services for the child welfare governance and service development and prevention programs. The following amounts were disbursed to the First Nations.

	2025	2024
Aundeck Omni Kaning	\$ 256,013	\$ 135,051
M'Chigeeng First Nation	820,412	212,983
Sheguiandah First Nation	151,114	120,991
Sheshegwaning First Nation	112,935	96,325
Whitefish River First Nation	283,160	127,719
Wikwemikong Unceded Indian Reserve	3,287,755	657,506
Zhiibaahaasing First Nation	74,145	73,424
	<u>\$ 4,985,534</u>	<u>\$ 1,423,999</u>

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2025

9. Trust accounts:

The Organization receives Universal Child Care Benefit ("UCCB") payments from the Canada Revenue Agency on behalf of children in their care. Per direction from the Ministry of Children, Community and Social Services, the UCCB funds are used to establish Registered Education Savings Plans (RESPs) on behalf of these children. During the current year, the Organization received payments in the amount of \$283,766 (2024 - \$304,800) from the Canada Revenue Agency. As at March 31, 2025, the balance of the individual RESPs amounts to \$283,766 (2024 - \$374,166) and the Organization has an amount of \$251,780 (2024 - \$383,606) to be deposited to the individuals RESPs which is included within accounts payable and accrued liabilities.

10. Pension plan contributions:

OMERS provides pension services to more than 500,000 active and retired members and approximately 1,000 employers. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the "Plan") by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2023. The results of this valuation disclosed total going concern actuarial liabilities of \$142,489 million (2024 - \$136,185 million) in respect of benefits accrued for service with total going concern actuarial assets at that date of \$139,576 million (2024 - \$131,983 million) indicating a going concern actuarial deficit of \$2,913 million (2024 - \$4,202 million). Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario organizations and their employees and the Organization's share is not determinable. As a result, the Organization does not recognize any share of the OMERS pension surplus or deficit.

The amount contributed to OMERS for 2025 was \$1,722,826.18 (2024 - \$1,180,801) and is included as an expense in the statement of operations.

11. Commitments:

The rental obligations for leased properties are as follows:

2026	\$ 412,793
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In addition to the lease commitments noted above, the Organization has entered into a lease agreement for shared costs a property on Bancroft Drive. This building has been made available by the Ministry of Children, Community and Social Services for a period of June 1 2024 up to March 31, 2026. The required monthly lease costs equal to the cost of Insurance, Electricity, Water/Wastewater, Gas and Grass cutting. The costs are variable and approximate \$4,900 per month throughout the March 31, 2024 year end. Given the variable nature of these lease agreement these costs have not been included in the lease commitments noted above as the monthly lease costs are not fixed.

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2025

12. Comparative information:

Certain of the prior year figures have been reclassified to conform with the financial statement presentation adopted in the current year.

13. Financial risks:

(a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations, resulting in a financial loss. The Organization is exposed to credit risk relating to its cash, grants and accounts receivable and current and long-term investments. The Organization holds its cash accounts with federally regulated chartered banks who are insured by the Canadian Deposit Insurance Corporation. In the event of default, the Organization's cash accounts are insured up to \$100,000 (2024 - \$100,000).

Accounts receivable are comprised of government and other receivables. Government receivables are ultimately due primarily from the Ministry of Children, Community and Social Services, Indigenous Services Canada as well as other government entities, and credit risk is mitigated by the governmental nature of the funding source. Other receivables arise during the course of the Organization's normal operations and are due from a diverse customer base. The Organization measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the Organization's historical experience regarding collections.

The maximum exposure to credit risk of the Organization at March 31, 2025 is the carrying value of these assets.

The amounts outstanding at year end were as follows:

As at March 31, 2025	1 - 90 days	91 - 180 days	181 - 270 days	270+ days	Total
Grants receivable	\$ 21,477	\$ –	\$ –	\$ –	\$ 21,477
Accounts receivables	–	–	427,308	427,309	854,617
Gross receivables	21,477	–	427,308	427,309	876,094
Impairment allowances	–	–	(80,948)	(80,949)	(161,897)
Net receivables	\$ 21,477	\$ –	\$ 346,360	\$ 346,360	\$ 714,197

As at March 31, 2024	1 - 90 days	91 - 180 days	181 - 270 days	270+ days	Total
Grants receivable	\$ 486,416	\$ –	\$ –	\$ –	\$ 486,416
Accounts receivables	–	–	1,660,790	1,660,790	3,321,580
Gross receivables	486,416	–	1,660,790	1,660,790	3,807,996
Impairment allowances	–	–	(80,949)	(80,948)	(161,897)
Net receivables	\$ 486,416	\$ –	\$ 1,579,841	\$ 1,579,842	\$ 3,646,099

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2025

13. Financial risks (continued):

(a) Credit risk (continued):

There have been no significant changes from the previous year in the Organization's exposure to credit risk or its policies, procedures and methods used to measure the risk.

(b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors. Market factors include three types of risk: currency risk, interest rate risk and equity risk. There are no significant market risks noted for the Organization as there are no investments held, no long-term debt and no amounts denoted in foreign currencies.

(c) Liquidity risk:

Liquidity risk is the risk that the Organization will not be able to meet all of its cash outflow obligations as they come due. The Organization mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise. Accounts payable are all current and the terms of the long-term debt are disclosed in note 3.

There have been no significant changes from the previous year in the Organization's exposure to liquidity risk or policies, procedures and methods used to measure the risk.

The contractual maturities (representing undiscounted contractual cash flows) of accounts payable and accrued liabilities as included within the March 31, 2025 and March 31, 2024 financial statements are due within 6 months of year end.

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Schedule 1: Operations by Program

Year ended March 31, 2025

	Child Welfare	Community Support Services on Reserve	YIT and Housing Support Worker	Ministry of Health	Ontario Child Benefit Equivalent	Education Liaison	Ministry of Education	Fundraising	2025 Total
Ministry of Children, Community and Social Services Funding:									
Child Welfare - Operating	\$ 19,442,110	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,442,110
Child Welfare - Prevention	-	1,555,776	-	-	-	-	-	-	1,555,776
Other	-	-	153,240	-	-	95,972	-	-	249,212
Ontario Child Benefit Equivalent									
Children's special allowances	1,530,977	-	-	-	410,677	-	-	-	1,530,977
Indigenous Services Canada	120	-	-	-	-	-	-	-	120
Other	1,371,235	-	-	-	-	-	35,137	-	1,406,372
Administration fees	458,865	-	-	-	-	-	-	-	458,865
Ministry of Health	-	-	-	7,923	-	-	-	-	7,923
Deferred revenue - end of year	-	-	-	-	-	-	-	-	-
	22,803,307	1,555,776	153,240	7,923	410,677	95,972	35,137	-	25,062,032
Expenses:									
Salaries and wages	12,924,414	-	111,256	-	-	67,504	-	-	13,103,174
Benefits	3,352,756	-	23,628	-	-	17,670	-	-	3,394,054
Travel	1,178,471	16,181	4,987	-	-	1,893	-	-	1,201,532
Targeted Subsidy Agreements - Adoption and Legal Custody	7,245	-	-	-	-	-	-	-	7,245
Training and recruitment	75,654	-	56	7,923	-	-	-	-	83,633
Program expense	61,281	82,200	2,064	-	-	8,905	33,409	-	187,859
Client personal needs	782,952	-	-	-	410,677	-	-	-	1,193,629
Financial assistance	1,450	-	-	-	-	-	-	-	1,450
Health and related	422,810	-	-	-	-	-	-	-	422,810
Building occupancy	884,165	33	-	-	-	-	-	-	884,198
Professional services - non client	247,135	-	-	-	-	-	-	-	247,135
Professional services - client	25,428	-	-	-	-	-	-	-	25,428
Promotion and publicity	72,878	33,039	-	-	-	-	-	-	105,917
Office	312,884	2	-	-	-	-	-	-	312,886
Memberships, insurance and other fees	134,196	-	-	-	-	-	-	-	134,196
Society Foster, kinship and other care	3,662,836	-	-	-	-	-	-	-	3,662,836
One-time kinship financial assistance and start up	29,345	-	-	-	-	-	-	-	29,345
Children and Youth kinship and financial assistance	52,713	-	-	-	-	-	-	-	52,713
One-time customary care financial assistance	59,311	-	-	-	-	-	-	-	59,311
Purchased foster and group care	5,676,485	-	-	-	-	-	-	-	5,676,485
RSG	799,506	-	-	-	-	-	-	-	799,506
Admission prevention	120,935	6,440	-	-	-	-	-	-	127,375
Technology	582,480	-	-	-	-	-	-	-	582,480
Transfers to First Nations	-	1,417,881	-	-	-	-	-	-	1,417,881
Miscellaneous	182,375	-	-	-	-	-	-	13,606	195,981
Administration fees	-	-	-	-	-	-	1,728	-	1,728
	31,649,705	1,555,776	141,991	7,923	410,677	95,972	35,137	13,606	33,910,787
Excess (deficiency) of revenue over expenses before transfers									
	(8,846,398)	-	11,249	-	-	-	-	(13,606)	(8,848,755)
Transfer from Indigenous Services Canada									
	9,091,673	-	-	-	-	-	-	-	9,091,673
Excess of revenue over expenses before undernoted items									
	245,275	-	11,249	-	-	-	-	(13,606)	242,918
Adjustment to expenses:									
Transfer for capital purchases	(243,473)	-	-	-	-	-	-	-	(243,473)
Change in vacation entitlement and banked overtime	1,802	-	-	-	-	-	-	-	1,802
Repayable to funding agency	-	-	(11,249)	-	-	-	-	-	(11,249)
Excess (deficiency) of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,606)	\$ (13,606)

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Schedule 2: Operations - Child Welfare

Year ended March 31, 2025

	Non-Residential Services	Residential Services	Permanency Services	Legal Services	Travel	Boarding Rates	Admin Support Services & Technology	2025 Total
Revenue:								
Ministry of Children, Community and Social Services	\$ 5,267,021	\$ 2,457,249	\$ 7,245	\$ 528,646	\$ 528,306	\$ 4,186,046	\$ 6,347,997	\$ 19,322,510
Ministry of Children, Community and Social Services - Other	-	-	-	-	-	-	119,600	119,600
Indigenous Services Canada	-	-	-	-	120	-	-	120
Children's special allowances	-	1,530,977	-	-	-	-	-	1,530,977
Administration fees	-	-	-	-	-	-	458,865	458,865
HST rebate revenue	-	-	-	-	-	-	323,498	323,498
Other revenue	-	-	-	-	599	1,043,455	3,683	1,047,737
	5,267,021	3,988,226	7,245	528,646	529,025	5,229,501	7,253,643	22,803,307
Expenses:								
Salaries and wages	4,510,553	3,999,989	-	864,999	-	-	3,548,873	12,924,414
Benefits	1,202,175	1,070,950	-	192,293	-	-	887,338	3,352,756
Travel	-	-	-	-	1,057,331	-	121,140	1,178,471
Targeted Subsidy Agreements - Adoption and Legal Custody	-	-	7,245	-	-	-	-	7,245
Training and recruitment	4,946	34,002	-	-	-	-	36,706	75,654
Program expense	1,594	59,687	-	-	-	-	-	61,281
Client personal needs	-	782,952	-	-	-	-	-	782,952
Financial assistance	1,450	-	-	-	-	-	-	1,450
Health and related	-	422,810	-	-	-	-	-	422,810
Building occupancy	-	-	-	-	-	-	884,165	884,165
Professional services - non client	-	-	-	-	-	-	247,135	247,135
Professional services - client	9,654	15,774	-	-	-	-	-	25,428
Promotion and publicity	-	-	-	-	-	-	72,878	72,878
Office	-	-	-	-	-	-	312,884	312,884
Membership and other fees	-	-	-	-	-	-	134,196	134,196
Society, foster, kinship and other care	-	-	-	-	-	3,662,836	-	3,662,836
One-time kinship financial assistance and start up	29,345	-	-	-	-	-	-	29,345
Children and Youth kinship and financial assistance	52,713	-	-	-	-	-	-	52,713
One-time customary care financial assistance	-	59,311	-	-	-	-	-	59,311
Purchased foster and group care	-	-	-	-	-	5,676,485	-	5,676,485
RSG	-	-	-	-	-	799,506	-	799,506
Admission prevention	120,935	-	-	-	-	-	-	120,935
Technology	-	-	-	-	-	-	582,480	582,480
Miscellaneous	-	-	-	-	-	-	182,375	182,375
	5,933,365	6,445,475	7,245	1,057,292	1,057,331	10,138,827	7,010,170	31,649,705
Excess (deficiency) of revenue over expenses								
before transfers	(666,344)	(2,457,249)	-	(528,646)	(528,306)	(4,909,326)	243,473	(8,846,398)
Transfer from Indigenous Services Canada	668,146	2,457,249	-	528,646	528,306	4,909,326	-	9,091,673
Excess of revenue over expenses								
before undernoted items	1,802	-	-	-	-	-	243,473	245,275
Transfer for capital purchases	-	-	-	-	-	-	(243,473)	(243,473)
Change in vacation entitlement and banked overtime	1,802	-	-	-	-	-	-	1,802
Excess of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Schedule 3: Operations - Federal Funding

Year ended March 31, 2025

	CHRT (Schedule 4)	Jordan's Principle - Service Coordination Team	Jordan's Principle - Individual claims	Jordan's Principle - Specialized Youth Outreach	Jordan's Principle - Educational Team	Jordan's Principle - Youth Rapid Response	Post-Majority Care - Team	Post-Majority Care - IND	Post-Majority Care - ADV	Post-Majority Care - En-Mina	2025 Total
Revenue:											
Indigenous Services Canada - CHRT	\$ 13,804,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,804,855
Indigenous Services Canada - Jordan's Principle	-	2,084,437	5,000,000	773,710	1,220,046	-	-	-	-	-	9,078,193
Indigenous Services Canada - Post Majority Care	-	-	-	-	-	-	1,060,189	1,726,278	-	544,879	3,331,346
Indigenous Services Canada - Capital	224,273	-	-	-	-	-	-	-	-	-	224,273
Indigenous Services Canada - Carry Forward	3,359,199	596,409	-	641,644	79,478	731,312	257,823	581,240	643,224	-	6,890,329
Deferred revenue - end of year	(4,275,018)	(1,217,397)	(1,998,872)	(124,766)	(591,992)	(495,335)	(521,993)	-	-	(275,064)	(9,500,437)
	13,113,309	1,463,449	3,001,128	1,290,588	707,532	235,977	796,019	2,307,518	643,224	269,815	23,828,559
Expenses:											
Salaries and wages	-	1,025,451	-	831,494	366,491	162,645	575,058	-	-	9,078	2,970,217
Benefits	-	250,329	-	217,110	97,040	34,656	112,540	-	-	2,204	713,879
Travel	1,511	23,520	-	33,580	31,508	10,594	9,140	-	-	218	110,071
Training and recruitment	90,057	381	-	1,499	167	25,198	3,425	-	-	-	120,727
Program expense	31,666	544	3,001,128	23,220	98,149	2,884	95,152	-	-	106,190	3,358,933
Clients personal needs	-	-	-	76	3,000	-	-	2,410,535	1,055,375	766	3,469,752
Health and related	-	-	-	-	-	-	-	-	-	-	-
Building occupancy	3,147	-	-	-	-	-	-	-	-	56,347	59,494
Professional services - non client	-	-	-	-	-	-	-	-	-	-	-
Publicity and promotion	-	-	-	190	-	-	704	-	-	-	894
Office	283	126	-	193	264	-	-	-	-	2,542	3,408
Administration fees	-	163,098	-	183,126	110,913	-	-	-	-	-	457,137
Membership and other fees	106,193	-	-	100	-	-	-	-	-	9,262	115,555
Admission prevention	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	34,256	34,256
Transfer to First Nations	3,567,653	-	-	-	-	-	-	-	-	-	3,567,653
	3,800,510	1,463,449	3,001,128	1,290,588	707,532	235,977	796,019	2,410,535	1,055,375	220,863	14,981,976
Transfer to Child Welfare	(9,091,673)	-	-	-	-	-	-	-	-	-	(9,091,673)
Excess (deficiency) of revenue over expenses before undernoted items	221,126	-	-	-	-	-	-	(103,017)	(412,151)	48,952	(245,090)
Transfer for capital purchases	(221,126)	-	-	-	-	-	-	-	-	(48,952)	(270,078)
Excess (deficiency) of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (103,017)	\$ (412,151)	\$ -	\$ (515,168)

KINA GBEZHGOMI CHILD & FAMILY SERVICES

Schedule 4: Operations - Indigenous Services Canada - CHRT

Year ended March 31, 2025

	AIP	Prev (ISC)	CHRT-Intake	CHRT-Capital	CHRT-Legal	CHRT-2025 Total
Revenue:						
Indigenous Services Canada - CHRT Revenue	\$ -	\$ 3,149,385	\$ 10,570,306	\$ -	\$ 85,164	\$ 13,804,855
Indigenous Services Canada - Carry Forward	822,387	-	2,536,812	-	-	3,359,199
Indigenous Services Canada - Capital	-	-	-	224,273	-	224,273
Deferred revenue - end of year	-	-	(4,213,364)	-	(61,654)	(4,275,018)
	822,387	3,149,385	8,893,754	224,273	23,510	13,113,309
Expenses:						
Travel	-	-	1,511	-	-	1,511
Training and recruitment	-	-	90,057.00	-	-	90,057
Program expense	-	-	8,439	-	23,227	31,666
Building occupancy	-	-	-	3,147	-	3,147
Office	-	-	-	-	283	283
Membership and other fees	-	-	106,193.00	-	-	106,193
Transfer to First Nations	418,268	3,149,385	-	-	-	3,567,653
	418,268	3,149,385	206,200	3,147	23,510	3,800,510
Transfer to Child Welfare	(404,119)	-	(8,687,554)	-	-	(9,091,673)
Excess of revenue over expenses before undernoted items	404,119	-	8,687,554	221,126	-	9,312,799
Transfer for capital purchases	-	-	-	(221,126)	-	(221,126)
Excess of revenue over expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,091,673