

Financial Statements of

**KINA GBEZHGOMI CHILD &  
FAMILY SERVICES**

And Independent Auditor's Report thereon

Year ended March 31, 2024



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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of the Kina Gbezhgomi Child and Family Services

### ***Opinion***

We have audited the accompanying financial statements of Kina Gbezhgomi Child and Family Services (the Entity), which comprise:

- the statement of financial position as at March 31, 2024
- the statement of operations for the year then ended
- the statement of changes in net assets (deficiency) for the year then ended
- the statement of cash flows for the year then ended
- and notes and schedules to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the “financial statements”)

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Kina Gbezhgomi Child and Family Services as at March 31, 2024, and its results of operations, its changes in net assets (deficiency) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the “***Auditor’s Responsibilities for the Audit of the Financial Statements***” section of our report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as



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management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw



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attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represents the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. A horizontal line is drawn underneath the signature, extending from the left side of the 'K' towards the right.

Chartered Professional Accountants, Licensed Public Accountants

Sudbury, Canada

September 18, 2024

# KINA GBEZHGOMI CHILD & FAMILY SERVICES


## Statement of Financial Position


March 31, 2024, with comparative information for 2023

	2024	2023
<b>Assets</b>		
Current assets:		
Cash and short term investments	\$ 20,590,016	\$ 5,297,141
Accounts receivable (note 2)	3,646,099	2,341,513
Prepaid expenses and deposits	113,401	64,801
	<u>24,349,516</u>	<u>7,703,455</u>
Capital assets (note 3)	1,335,939	848,974
	<u>\$ 25,685,455</u>	<u>\$ 8,552,429</u>
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable and accrued liabilities (note 4)	\$ 2,967,143	\$ 4,214,428
Vacation entitlement and banked overtime	514,379	515,340
Deferred revenue (note 5)	21,359,231	3,477,573
	<u>24,840,753</u>	<u>8,207,341</u>
Net assets (deficit):		
Operating	(504,844)	(503,886)
Fundraising	13,606	-
Capital	1,335,940	848,974
	<u>844,702</u>	<u>345,088</u>
Commitments (note 11)		
	<u>\$ 25,685,455</u>	<u>\$ 8,552,429</u>

See accompanying notes to financial statements.

On behalf of the Board:

 \_\_\_\_\_ Director and Chairperson

 \_\_\_\_\_ Director and Vice Chairperson

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

## Statement of Operations

Year ended March 31, 2024, with comparative information for 2023

	Operating	Fundraising	Capital	2024	2023
<b>Revenue:</b>					
Ministry of Children, Community and Social Services (note 7)	\$ 20,599,841	\$ -	\$ -	\$ 20,599,841	\$ 20,189,032
Children's special allowances	1,174,638	-	-	1,174,638	1,058,030
Indigenous Services Canada	16,641,086	-	-	16,641,086	12,290,191
Ontario Child Benefit Equivalent	440,628	-	-	440,628	437,188
Ministry of Health	7,923	-	-	7,923	7,523
Other revenue	312,106	17,123	-	329,229	643,342
	39,176,222	17,123	-	39,193,345	34,625,306
<b>Expenses:</b>					
Salaries	13,837,921	-	-	13,837,921	12,674,723
Benefits	3,415,373	-	-	3,415,373	2,891,616
Travel	1,503,093	-	-	1,503,093	1,248,258
Training and recruitment	163,842	-	-	163,842	155,190
Building occupancy	970,662	-	-	970,662	1,032,288
Purchased services - non-case related	242,854	-	-	242,854	160,364
Purchased services - case related	364,004	-	-	364,004	361,166
Program expenses	4,377,427	3,517	-	4,380,944	4,658,792
Boarding rates and customary care	7,744,536	-	-	7,744,536	6,079,866
Clients personal needs	2,526,815	-	-	2,526,815	1,279,467
Medical and related services	381,487	-	-	381,487	431,284
Promotion and publicity	145,141	-	-	145,141	194,614
Office	602,175	-	-	602,175	831,526
Membership, insurance and other fees	178,153	-	-	178,153	220,849
Technology	383,099	-	-	383,099	656,717
Transfer to First Nations - Prevention (note 8)	1,423,999	-	-	1,423,999	1,423,999
Amortization of capital assets	-	-	429,633	429,633	407,548
	38,260,581	3,517	429,633	38,693,731	34,708,267
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ 915,641</b>	<b>\$ 13,606</b>	<b>\$ (429,633)</b>	<b>\$ 499,614</b>	<b>\$ (82,961)</b>

See accompanying notes to financial statements.

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Statement of Changes in Net Assets (Deficiency)

Year ended March 31, 2024, with comparative information for 2023

	2024					
	Operating	Unrestricted		Fundraising	Capital	Total
		Operating - ISC	Total Unrestricted			
Net assets (deficiency), beginning of year	\$ (503,886)	\$ -	\$ (503,886)	\$ -	\$ 848,974	\$ 345,088
Excess (deficiency) of revenue over expenses	153,100	762,541	915,641	13,606	(429,633)	499,614
Net change in investment in capital assets	(154,058)	(762,541)	(916,599)	-	916,599	-
<b>Net assets (deficiency), end of the year</b>	<b>\$ (504,844)</b>	<b>\$ -</b>	<b>\$ (504,844)</b>	<b>\$ 13,606</b>	<b>\$ 1,335,940</b>	<b>\$ 844,702</b>

	2023					
	Operating	Unrestricted		Fundraising	Capital	Total
		Operating - ISC	Total Unrestricted			
Net assets (deficiency), beginning of year	\$ (504,519)	\$ -	\$ (504,519)	\$ -	\$ 932,568	\$ 428,049
Excess (deficiency) of revenue over expenses	633	323,954	324,587	-	(407,548)	(82,961)
Net change in investment in capital assets	-	(323,954)	(323,954)	-	323,954	-
<b>Net assets (deficiency), end of the year</b>	<b>\$ (503,886)</b>	<b>\$ -</b>	<b>\$ (503,886)</b>	<b>\$ -</b>	<b>\$ 848,974</b>	<b>\$ 345,088</b>

See accompanying notes to financial statements.

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

## Statement of Cash Flows

Year ended March 31, 2024, with comparative information from 2023

	2024	2023
Cash flows from operating activities:		
Excess (deficiency) of revenue over expenses	\$ 499,614	\$ (82,961)
Items not involving cash:		
Amortization of capital assets	429,633	407,548
	929,247	324,587
Change in non-cash working capital:		
Increase (decrease) in accounts receivable	(1,304,586)	405,502
Decrease (increase) in prepaid expenses and deposits	(48,600)	81,301
Increase (decrease) in accounts payable and accrued liabilities	(1,247,284)	2,031,154
Decrease in vacation entitlement and banked overtime	(961)	(633)
Increase in deferred revenue	17,881,658	1,069,778
	16,209,474	3,911,689
Cash flows from capital activities:		
Capital asset additions	(916,599)	(323,954)
Increase in cash	15,292,875	3,587,735
Cash and short-term investments, beginning of year	5,297,141	1,709,406
Cash and short-term investments, end of year	\$ 20,590,016	\$ 5,297,141

See accompanying notes to financial statements.



# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements

Year ended March 31, 2024

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Kina Gbezhgomi Child & Family Services (the “Organization”) is a non-profit organization incorporated without share capital under the laws of Ontario and its principal activity is to provide children protection services along with to plan, design, implement and deliver culturally appropriate child and family services within its service area. The Organization is registered as a tax exempt charitable organization under the Federal Income Tax Act.

## 1. Significant accounting policies:

### (a) Basis of presentation:

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards including the 4200 standards for government not-for-profit organizations. A statement of remeasurement gains and losses has not been included as there are no matters to report therein.

### (b) Revenue recognition:

The Organization accounts for contributions, which include donations and government grants, under the deferral method of accounting as follows:

- Operating grants are recorded as revenue in the period to which they relate.
- Grants and donations relating to future periods are deferred and recognized in the subsequent period when the related activity occurs.
- Grants approved but not received are accrued.
- Unrestricted contributions are recognized as revenue when received or receivable if the amounts can be reasonably estimated and collection is reasonably assured.
- Externally restricted contributions are recognized as revenue in the period in which the related expenses are recognized.
- Contributions restricted for the purchase of capital assets are deferred and amortized into revenue at rates corresponding to those of the related capital assets.

### (c) Capital assets:

Capital assets are recorded at cost less accumulated amortization. Amortization is provided on a straight-line basis to amortize the assets over their estimated useful lives as follows:

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Asset	Estimated Useful Life - Years
Vehicles	5 years
Furniture and equipment	5 years
Leasehold Improvements	5 years

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# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

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## 1. Significant accounting policies (continued):

### (d) Vacation entitlements and banked overtime:

Vacation entitlements and banked overtime are accrued for as entitlements as earned.

### (e) Cash and short-term investments:

Cash and short-term investments include amounts deposited with a chartered bank and investments with a maturity date of less than 90 days as of the date of purchase.

### (f) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

### (g) Pension plan:

The Organization provides a pension plan for all its full-time employees through the Ontario Municipal Employees Retirement System (OMERS). OMERS is a multi-employer pension plan which operates as the Ontario Municipal Employees Retirement Fund (the Fund), and provides pension for employees of Ontario municipalities, local boards and public utilities. The Fund is a contributory defined pension plan, which is financed by equal contributions from participating employers and employees, and by the investment earnings of the Fund. To the extent that the Fund finds itself in an under-funded position, additional contribution rates may be assessed to participating employers and members.

OMERS is a defined benefit plan. However, as OMERS does not segregate its pension asset and liability information by individual employers, there is insufficient information available to enable the Organization to directly account for the plan. Consequently, the plan has been accounted for as a defined contribution plan. Obligations for contributions to defined contributions pension plans are recognized as an employee benefits expense in net income when they are due.

### (h) Financial instruments:

All financial instruments are initially recorded on the statement of financial position at fair value.

All investments held in equity instruments that trade in an active market would be recorded at fair value. Management has elected to record investments at fair value as they are managed and evaluated on a fair value basis.

Unrealized changes in fair value would be recognized in the statement of remeasurement gains and losses until they are realized, when they would be transferred to the statement of operations.

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

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## 1. Significant accounting policies (continued):

### (h) Financial instruments (continued):

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred.

Where a decline in fair value is determined to be other than temporary, the amount of the loss is removed from accumulated remeasurement gains and losses and recognized in the statement of operations. On sale, the amount held in accumulated remeasurement gains and losses associated with that instrument is removed from net assets and recognized in the statement of operations.

Financial instruments are classified into fair value hierarchy Levels 1, 2 or 3 for the purposes of describing the basis of the inputs used to determine the fair market value of those amounts recorded a fair value, as described below:

Level 1	Fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities
Level 2	Fair value measurements are those derived market-based inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly
Level 3	Fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data

The Organization has selected to account for transactions at the trade date.

### (i) Funding settlements:

The Organization receives the majority of its funding from the Ministry of Children, Community and Social Services (the "Ministry"). The operations of the Organization are therefore subject to audit by the Ministry with possible audit adjustments repayable to the Ministry.

Any adjustments required as a result of these audits will be made directly to net assets in the year amounts are determined.

### (j) Asset retirement obligations:

The Organization recognizes the fair value of an Asset Retirement Obligation ("ARO") when all of the following criteria have been met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that future economic benefits will be given up; and
- A reasonable estimate of the amount can be made.

A liability for asset retirement obligations has not been recorded in these financial statements. Give the nature of the assets, the age of the facilities and the remediation work completed to date it was determined there is no further legal obligation on the part of the Organization to complete remediation efforts.

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

## 2. Accounts receivable:

	2024	2023
Other	\$ 202,370	\$ 342,930
Government of Canada	3,185,190	1,702,185
Other Children's Aid Societies and Child and Family Services Agencies	420,436	460,495
	3,807,996	2,505,610
Allowance for doubtful accounts	(161,897)	(164,097)
	\$ 3,646,099	\$ 2,341,513

## 3. Capital assets:

2024	Cost	Accumulated Amortization	Net book value
Computers	\$ 1,906,054	\$ 1,620,754	\$ 285,300
Vehicles	470,239	255,082	215,157
Furniture and equipment	572,881	415,708	157,173
Leasehold improvements	1,250,601	572,292	678,309
	\$ 4,199,775	\$ 2,863,836	\$ 1,335,939

2023	Cost	Accumulated Amortization	Net book value
Computers	\$ 1,817,305	\$ 1,426,265	\$ 391,040
Vehicles	414,015	202,444	211,571
Furniture and equipment	507,873	351,370	156,503
Leasehold improvements	543,984	454,124	89,860
	\$ 3,283,177	\$ 2,434,203	\$ 848,974

## 4. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$112,908 (2023 - \$75,856) which includes amounts payable for HST and payroll related taxes.

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

## 5. Deferred revenue:

	2024	2023
Ontario Child Benefit Equivalent	\$ 339,084	\$ 631,528
Indigenous Services Canada	21,020,147	2,846,045
	<u>\$ 21,359,231</u>	<u>\$ 3,477,573</u>

## 6. Operating loan:

An operating loan has been authorized by the Toronto Dominion Bank to a maximum of \$1,500,000 and bears interest at the bank's prime lending rate plus 0.250% per annum. A general security agreement covering all assets has been pledged as security. The amount outstanding on the loan at year end is \$Nil (2023 - \$Nil).

## 7. Ministry of Children, Community and Social Services:

	2024	2023
Child Welfare	\$ 18,836,113	\$ 17,753,930
Prevention	1,519,966	1,519,966
COVID-19 Funding	–	671,374
Youth in transition and housing support	150,000	150,000
Education Liaison	93,762	93,762
	<u>\$ 20,599,841</u>	<u>\$ 20,189,032</u>

## 8. Transfers to First Nations:

The Organization receives funding from the Ministry of Children, Community and Social Services for the child welfare governance and service development and prevention programs. The following amounts were disbursed to the First Nations.

	2024	2023
Aundeck Omni Kaning	\$ 135,051	\$ 135,051
M'Chigeeng First Nation	212,983	212,983
Sheguiandah First Nation	120,991	120,991
Sheshegwaning First Nation	96,325	96,325
Whitefish River First Nation	127,719	127,719
Wikwemikong Unceded Indian Reserve	657,506	657,506
Zhiibaahaasing First Nation	73,424	73,424
	<u>\$ 1,423,999</u>	<u>\$ 1,423,999</u>

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

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## 9. Trust accounts:

The Organization receives Universal Child Care Benefit ("UCCB") payments from the Canada Revenue Agency on behalf of children in their care. Per direction from the Ministry of Children, Community and Social Services, the UCCB funds are used to establish Registered Education Savings Plans (RESPs) on behalf of these children. During the current year, the Organization received payments in the amount of \$304,800(2023 - \$236,640) from the Canada Revenue Agency. As at March 31, 2024, the balance of the individual RESPs amounts to \$374,166 (2023 - \$316,360) and the Organization has an amount of \$383,606 (2023 - \$651,420) to be deposited to the individuals RESPs which is included within accounts payable and accrued liabilities.

## 10. Pension plan contributions:

OMERS provides pension services to more than 500,000 active and retired members and approximately 1,000 employers. Each year an independent actuary determines the funding status of OMERS Primary Pension Plan (the "Plan") by comparing the actuarial value of invested assets to the estimated present value of all pension benefits that members have earned to date. The most recent actuarial valuation of the Plan was conducted at December 31, 2023. The results of this valuation disclosed total going concern actuarial liabilities of \$136,185 million (2023 - \$130,306 million) in respect of benefits accrued for service with total going concern actuarial assets at that date of \$131,983 million (2023 - \$123,628 million) indicating a going concern actuarial deficit of \$4,202 million (2023 - \$6,678 million). Because OMERS is a multi-employer plan, any pension plan surpluses or deficits are a joint responsibility of Ontario organizations and their employees and the Organization's share is not determinable. As a result, the Organization does not recognize any share of the OMERS pension surplus or deficit.

The amount contributed to OMERS for 2024 was \$1,180,801 (2023 - \$1,047,700) and is included as an expense in the statement of operations.

## 11. Commitments:

The rental obligations for leased properties are as follows:

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2025	\$ 496,886
2026	193,871

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In addition to the lease commitments noted above, the Organization has entered into a lease agreement for shared costs a property on Bancroft Drive. This building has been made available by the Ministry of Children, Community and Social Services for a period of June 1 2024 up to March 31, 2026. The required monthly lease costs equal to the cost of Insurance, Electricity, Water/Wastewater, Gas and Grass cutting. The costs are variable and approximate \$4,900 per month throughout the March 31, 2024 year end. Given the variable nature of these lease agreement these costs have not been included in the lease commitments noted above as the monthly lease costs are not fixed.

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

## 12. Comparative information:

Certain of the prior year figures have been reclassified to conform with the financial statement presentation adopted in the current year.

## 13. Financial risks:

### (a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations, resulting in a financial loss. The Organization is exposed to credit risk relating to its cash, grants and accounts receivable and current and long-term investments. The Organization holds its cash accounts with federally regulated chartered banks who are insured by the Canadian Deposit Insurance Corporation. In the event of default, the Organization's cash accounts are insured up to \$100,000 (2023 - \$100,000).

Accounts receivable are comprised of government and other receivables. Government receivables are ultimately due primarily from the Ministry of Children, Community and Social Services, Indigenous Services Canada as well as other government entities, and credit risk is mitigated by the governmental nature of the funding source. Other receivables arise during the course of the Organization's normal operations and are due from a diverse customer base. The Organization measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the Organization's historical experience regarding collections.

The maximum exposure to credit risk of the Organization at March 31, 2024 is the carrying value of these assets.

The amounts outstanding at year end were as follows:

As at	1 - 90	91 - 180	181 - 270	270+	
March 31, 2024	days	days	days	days	Total
Grants receivable	\$ 486,416	\$ –	\$ –	\$ –	\$ 484,416
Accounts receivables	–	–	1,660,790	1,660,790	3,321,580
Gross receivables	486,416	–	1,660,790	1,660,790	3,807,996
Impairment allowances	–	–	(80,949)	(80,948)	(161,897)
<b>Net receivables</b>	<b>\$ 486,416</b>	<b>\$ –</b>	<b>\$1,579,841</b>	<b>\$1,579,842</b>	<b>\$ 3,646,099</b>

As at	1 - 90	91 - 180	181 - 270	270+	
March 31, 2023	days	days	days	days	Total
Grants receivable	\$ 1,836,405	\$ –	\$ –	\$ –	\$ 1,836,405
Accounts receivables	–	–	334,602	334,603	669,205
Gross receivables	1,836,405	–	334,602	334,603	2,505,610
Impairment allowances	–	–	(82,048)	(82,049)	(164,097)
<b>Net receivables</b>	<b>\$1,836,405</b>	<b>\$ –</b>	<b>\$ 252,554</b>	<b>\$ 252,554</b>	<b>\$ 2,341,513</b>

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Notes to Financial Statements (continued)

Year ended March 31, 2024

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## 13. Financial risks (continued):

### (a) Credit risk (continued):

There have been no significant changes from the previous year in the Organization's exposure to credit risk or its policies, procedures and methods used to measure the risk.

### (b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of market factors. Market factors include three types of risk: currency risk, interest rate risk and equity risk. There are no significant market risks noted for the Organization as there are no investments held, no long-term debt and no amounts denoted in foreign currencies.

### (c) Liquidity risk:

Liquidity risk is the risk that the Organization will not be able to meet all of its cash outflow obligations as they come due. The Organization mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise. Accounts payable are all current and the terms of the long-term debt are disclosed in note 3.

There have been no significant changes from the previous year in the Organization's exposure to liquidity risk or policies, procedures and methods used to measure the risk.

The contractual maturities (representing undiscounted contractual cash flows) of accounts payable and accrued liabilities as included within the March 31, 2024 and March 31, 2023 financial statements are due within 6 months of year end.



# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Schedule of Operations by Program

Year ended March 31, 2024

	Child Welfare	Prevention	YIT and Housing Support Worker	Ministry of Health	Ontario Child Benefit Equivalent	Education Liaison	Ministry of Education	2024 Total
Ministry of Children, Community and Social Services Funding:								
Child Welfare - Operating	\$ 18,836,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,836,113
Child Welfare - Prevention	-	1,519,966	-	-	-	-	-	1,519,966
Other	-	-	150,000	-	-	93,762	-	243,762
Ontario Child Benefit Equivalent	-	-	-	-	440,628	-	-	440,628
Children's special allowances	1,174,638	-	-	-	-	-	-	1,174,638
Indigenous Services Canada	3,149,385	-	-	-	-	-	-	3,149,385
Other	290,421	-	-	-	-	-	21,685	312,106
Administration fees	494,395	-	-	-	-	-	-	494,395
Ministry of Health	-	-	-	7,923	-	-	-	7,923
	23,944,952	1,519,966	150,000	7,923	440,628	93,762	21,685	26,178,916
Expenses:								
Salaries and wages	11,245,112	-	103,644	-	-	49,087	-	11,397,843
Benefits	2,827,581	-	23,007	-	-	13,849	-	2,864,437
Travel	1,421,026	1,072	7,486	278	-	3,713	-	1,433,575
Targeted Subsidy Agreements - Adoption and Legal Custody	5,175	-	-	-	-	-	-	5,175
Training and recruitment	110,568	-	-	7,645	-	-	-	118,213
External legal service costs	71,274	-	-	-	-	-	-	71,274
Program expense	50,949	91,981	8,969	-	-	26,389	9,962	188,250
Client personal needs	748,866	180	1,401	-	440,628	558	-	1,191,633
Financial assistance	2,062	-	-	-	-	-	-	2,062
Health and related	367,228	-	-	-	-	-	11,423	378,651
Building occupancy	811,457	128	-	-	-	-	-	811,585
Professional services - non client	187,873	-	-	-	-	-	-	187,873
Professional services - client	17,515	-	-	-	-	-	-	17,515
Promotion and publicity	124,560	2,505	-	-	-	-	-	127,065
Office	585,414	101	5,493	-	-	166	-	591,174
Memberships, insurance and other fees	169,037	-	-	-	-	-	-	169,037
Society Foster, kinship and other care	3,044,343	-	-	-	-	-	-	3,044,343
One-time kinship financial assistance and start up	26,637	-	-	-	-	-	-	26,637
Children and Youth kinship and financial assistance	32,835	-	-	-	-	-	-	32,835
One-time customary care financial assistance	26,888	-	-	-	-	-	-	26,888
Purchased foster and group care	3,799,495	-	-	-	-	-	-	3,799,495
RSG	895,524	-	-	-	-	-	-	895,524
Admission prevention	292,230	-	-	-	-	-	300	292,530
Technology	290,980	-	-	-	-	-	-	290,980
Transfers to First Nations	-	1,423,999	-	-	-	-	-	1,423,999
	27,154,629	1,519,966	150,000	7,923	440,628	93,762	21,685	29,388,593
Excess (deficiency) of revenue over expenses before transfers								
	(3,209,677)	-	-	-	-	-	-	(3,209,677)
Transfer from Indigenous Services Canada								
	3,362,774	-	-	-	-	-	-	3,362,774
Excess of revenue over expenses before undernoted items								
	153,097	-	-	-	-	-	-	153,097
Adjustment to expenses:								
Transfer for capital purchases	(154,058)	-	-	-	-	-	-	(154,058)
Change in vacation entitlement and banked overtime	(961)	-	-	-	-	-	-	(961)
Excess (deficiency) of revenue over expenses								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Schedule of Operations - Child Welfare

Year ended March 31, 2024

	Non-Residential Services	Residential Services	Permanency Services	Legal Services	Travel	Boarding Rates	Infrastructure, Admin Support Services & Technology	2024 Total
<b>Revenue:</b>								
Ministry of Children, Community and Social Services	\$ 675,574	\$ 4,902,453	\$ 5,175	588,239	\$ 978,762	\$ 7,179,071	\$ 3,946,548	\$ 18,275,822
Ministry of Children, Community and Social Services - Other	-	-	-	-	-	560,291	-	560,291
Indigenous Services Canada	1,249,252	-	-	181,927	302,705	-	1,415,501	3,149,385
Children's special allowances	-	1,174,638	-	-	-	-	-	1,174,638
Administration fees	-	-	-	-	-	-	494,395	494,395
Other revenue	-	447	-	-	-	-	289,974	290,421
	1,924,826	6,077,538	5,175	770,166	1,281,467	7,739,362	6,146,418	23,944,952
<b>Expenses:</b>								
Salaries and wages	3,870,147	3,859,225	-	569,537	-	-	2,946,203	11,245,112
Benefits	995,251	1,012,797	-	129,355	-	-	690,178	2,827,581
Travel	-	-	-	-	1,281,467	-	139,559	1,421,026
Targeted Subsidy Agreements - Adoption and Legal Custody	-	-	5,175	-	-	-	-	5,175
Training and recruitment	17,444	46,025	-	-	-	-	47,099	110,568
External legal service costs	-	-	-	71,274	-	-	-	71,274
Program expense	37,010	13,939	-	-	-	-	-	50,949
Client personal needs	530	748,336	-	-	-	-	-	748,866
Financial assistance	2,062	-	-	-	-	-	-	2,062
Health and related	-	367,228	-	-	-	-	-	367,228
Building occupancy	-	-	-	-	-	-	811,457	811,457
Professional services - non client	-	-	-	-	-	-	187,873	187,873
Professional services - client	14,415	3,100	-	-	-	-	-	17,515
Promotion and publicity	-	-	-	-	-	-	124,560	124,560
Office	-	-	-	-	-	-	585,414	585,414
Membership and other fees	-	-	-	-	-	-	169,037	169,037
Society, foster, kinship and other care	-	-	-	-	-	3,044,343	-	3,044,343
One-time kinship financial assistance and start up	26,637	-	-	-	-	-	-	26,637
Children and Youth kinship and financial assistance	32,835	-	-	-	-	-	-	32,835
One-time customary care financial assistance	-	26,888	-	-	-	-	-	26,888
Purchased foster and group care	-	-	-	-	-	3,799,495	-	3,799,495
RSG	-	-	-	-	-	895,524	-	895,524
Admission prevention	292,230	-	-	-	-	-	-	292,230
Technology	-	-	-	-	-	-	290,980	290,980
	5,288,561	6,077,538	5,175	770,166	1,281,467	7,739,362	5,992,360	27,154,629
<b>Excess (deficiency) of revenue over expenses</b>								
before transfers	(3,363,735)	-	-	-	-	-	154,058	(3,209,677)
Transfer from Indigenous Services Canada	3,362,774	-	-	-	-	-	-	3,362,774
<b>Excess (deficiency) of revenue over expenses</b>								
before undernoted items	(961)	-	-	-	-	-	154,058	153,097
Transfer for capital purchases	-	-	-	-	-	-	(154,058)	(154,058)
Change in vacation entitlement and banked overtime	(961)	-	-	-	-	-	-	(961)
<b>Excess of revenue over expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

# KINA GBEZHGOMI CHILD & FAMILY SERVICES

Schedule of Operations - Federal Funding

Year ended March 31, 2024

	CHRT	Jordan's Principle - Service Coordination Team	Jordan's Principle - Individual claims	Jordan's Principle - Specialized Youth Outreach	Jordan's Principle - Educational Team	CHRT - Roy House Operations	Jordan's Principle - Youth Rapid Response	Post-Majority Care - Team	Post-Majority Care - IND	Post-Majority Care - ADV	2024 Total
<b>Revenue:</b>											
Indigenous Services Canada - CHRT Intake	\$ 4,903,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,903,815
Indigenous Services Canada - CHRT AIP	822,387	-	-	-	-	-	-	-	-	-	822,387
Indigenous Services Canada - Appeals	14,129,549	-	-	-	-	-	-	-	-	-	14,129,549
Indigenous Services Canada - Jordan's Principle	-	-	3,832,993	2,040,806	811,841	109,285	887,676	-	-	-	7,682,601
Indigenous Services Canada - Post Majority Care	-	1,698,014	-	-	-	-	-	667,686	1,674,001	857,869	4,897,570
Indigenous Services Canada - Capital	907,250	-	-	-	-	-	-	-	-	-	907,250
Deferred revenue - end of year	(16,497,723)	(419,027)	-	(641,644)	(79,478)	-	(731,312)	(257,823)	(581,240)	(643,224)	(19,851,471)
	4,265,278	1,278,987	3,832,993	1,399,162	732,363	109,285	156,364	409,863	1,092,761	214,645	13,491,701
<b>Expenses:</b>											
Salaries and wages	30,531	843,115	-	810,487	455,991	-	4,318	295,636	-	-	2,440,078
Benefits	-	216,604	-	184,760	89,472	-	974	59,126	-	-	550,936
Travel	470	23,313	-	13,946	22,097	-	-	9,692	-	-	69,518
Training and recruitment	-	1,238	-	190	758	-	43,443	-	-	-	45,629
Program expense	37,098	10,006	3,832,218	180,971	69,413	-	-	-	-	-	4,129,706
Clients personal needs	-	104	-	599	185	-	-	-	1,092,761	214,645	1,308,294
Health and related	-	-	775	-	-	-	-	-	-	-	775
Building occupancy	45,669	-	-	-	-	87,887	25,521	-	-	-	159,077
Professional services - non client	36,057	-	-	-	-	-	1,410	-	-	-	37,467
Publicity and promotion	-	4,190	-	552	5,582	7,011	-	742	-	-	18,077
Office	1,516	294	-	310	8,754	-	-	126	-	-	11,000
Administration fees	-	154,365	-	185,528	73,804	-	80,698	-	-	-	494,395
Membership and other fees	760	-	-	-	-	8,356	-	-	-	-	9,116
Admission prevention	200	-	-	-	-	-	-	-	-	-	200
Technology	-	25,758	-	21,819	-	-	-	44,541	-	-	92,118
	152,301	1,278,987	3,832,993	1,399,162	726,056	103,254	156,364	409,863	1,092,761	214,645	9,366,386
Transfer to Child Welfare	(3,362,774)	-	-	-	-	-	-	-	-	-	(3,362,774)
Excess of revenue over expenses before undernoted items	750,203	-	-	-	6,307	6,031	-	-	-	-	762,541
Transfer for capital purchases	(750,203)	-	-	-	(6,307)	(6,031)	-	-	-	-	(762,541)
<b>Excess of revenue over expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>